

NOTICE TO SHAREHOLDERS

In the context of the acquisition of Degroof Petercam by CA Indosuez Wealth Management (a subsidiary of Crédit Agricole S.A.), and the consequent integration of Degroof Petercam Asset Services ('**DPAS**') into the wider Crédit Agricole Group, we wish to inform you of certain changes concerning DPAS, the management company of the funds listed below (the '**Funds**'), and the organization of the services provided in respect of the administration of UCIs.

Outsourcing of certain services provided by DPAS

At present, in its capacity as management company of the Funds, DPAS is in charge of UCI administration functions, covering the following 3 activities:

- NAV calculation and accounting,
- registrar, and
- client communication.

In order to improve the quality of its services and to increase synergies between expertise within the Crédit Agricole Group in Luxembourg, DPAS will **partly** outsource, **with effect on 14 April 2025**, to **CACEIS Bank, Luxembourg Branch** ("**CACEIS Luxembourg**") **certain tasks** inherent to the activities mentioned above.

In this context, shareholders are informed that, in order to optimise and ensure the efficiency of this outsourcing, **any subscription, redemption or conversion order received between 9 April and 11 April 2025 (inclusive) will be executed on the first possible Valuation Day from 14 April 2025.**

Notwithstanding any involvement of CACEIS Luxembourg, DPAS will continue to supervise these tasks and:

- will continue to directly process subscription, redemption and conversion orders and proceed to the identification of investors other than professional and institutional ones subscribing in the Funds without any intermediary,
- will ensure the control and validation of the NAVs before any dissemination, and
- will provide customer service to the Funds and investors for any questions related to all aspects of activities linked to the UCI administration function.

Shareholders are invited to review the prospectus, which will be updated to obtain details of the UCI administration tasks that DPAS will entrust to CACEIS Luxembourg.

Please note that these organizational arrangements **have no impact on:**

- **the scope of services provided by DPAS** (or on behalf of DPAS with the assistance of CACEIS Luxembourg)
- the Fund **administration fees** currently paid by the Funds to DPAS (and as described in the current prospectuses of the Funds), and
- the **liability of DPAS** to the Funds and their shareholders.

The relevant Fund prospectuses will be updated by **30 April 2025** at the latest. These documents are/will be available on request from the registered office of the Funds.

List of Funds :

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