

DPAM L

Société d'Investissement à Capital Variable (Investment Company with Variable Capital)

Registered office: 12, rue Eugène Ruppert, L-2453 Luxembourg

R.C.S. B-27.128

NOTICE TO SHAREHOLDERS

Shareholders of the sub-funds listed hereinafter (the "Sub-Funds") of **DPAM L** (the "SICAV") are informed of the following changes to the Sub-Funds' pre-contractual information with effect from **6 February 2025**.

1. DPAM L BONDS EUR QUALITY SUSTAINABLE

- Modification of a sustainability indicator

The sustainability indicator "the corporate part of the portfolio is more exposed to issuers with a science-based target or equivalent than the corporate part of the benchmark index" is replaced by "for sectors with a high climate impact, at least 75% of the part of the portfolio made up of instruments issued by companies or corporations must be aligned with the Sciences Based Targets (SBTi) initiative or an equivalent initiative by 2030. For sectors with low climate impact, at least 75% of the portion of the portfolio made up of instruments issued by companies or corporations must be aligned with the Sciences Based Targets (SBTi) initiative or an equivalent initiative by 2030".

- Deletion of a sustainability indicator

The sustainability indicator "the greenhouse gas emissions intensity (Scope 1, 2, 3 GHG intensity) of the portfolio is at least 15% lower than that of the benchmark" is deleted. As is the following question: What are the constraints defined in the investment strategy for selecting investments to achieve each of the environmental or social characteristics promoted by this financial product?

- Modification of minimum percentage of sustainable environmental investments (E)

Current pre-contractual information document	Pre-contractual information document at 6 February 2025
25%	10%

2. DPAM L EQUITIES US SUSTAINABLE

- Modification of minimum percentage of sustainable environmental investments (E) and minimum percentage of sustainable social investments (S)

Current pre-contractual information document		Pre-contractual information document at 6 February 2025	
% min. environmental sustainable investments (E)	% min. social sustainable investments (S)	% min. environmental sustainable investments (E)	% min. social sustainable investments (S)
30%	15%	10%	10%

3. DPAM L BONDS CLIMATE TRENDS SUSTAINABLE

- Modification of a sustainability indicator

The sustainability indicator "the corporate part of the portfolio is more exposed to issuers with a science-based target or equivalent than the corporate part of the benchmark index" is replaced by

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"for sectors with a high climate impact, at least 75% of the part of the portfolio made up of instruments issued by companies or corporations must be aligned with the Sciences Based Targets (SBTi) initiative or an equivalent initiative by 2030. For sectors with low climate impact, at least 75% of the portion of the portfolio made up of instruments issued by companies or corporations must be aligned with the Sciences Based Targets (SBTi) initiative or an equivalent initiative by 2030".

The new **February 2025** Prospectus will be available on request from the SICAV's registered office.

The Board of Directors.