

DPAM L

Société d'Investissement à Capital Variable (Investment Company with Variable Capital)
Registered office: 12, rue Eugène Ruppert, L-2453 Luxembourg
R.C.S. B-27.128

NOTICE TO SHAREHOLDERS

Shareholders of the following sub-funds of **DPAM L** (hereinafter the "SICAV") are informed that the management fees for the various share classes mentioned below will change as follows with effect from **1 October 2024**:

| ISIN code | Sub-fund | Class of shares | Management fee until 30 September 2024 Maximum % p.a. | Management fee from 1 October 2024 Maximum % p.a. |
|--------------|---|-----------------|--|--|
| LU0907927338 | DPAM L Bonds Emerging Markets Sustainable | B | 0,90 | 1,00 |
| LU2799768358 | DPAM L Bonds Emerging Markets Sustainable | B SEK | 0,90 | 1,00 |
| LU0966596875 | DPAM L Bonds Emerging Markets Sustainable | W | 0,45 | 0,50 |
| LU2799768432 | DPAM L Bonds Emerging Markets Sustainable | W SEK | 0,45 | 0,50 |
| LU0966249301 | DPAM L Bonds EUR Corporate High Yield | B | 0,90 | 1,00 |
| LU0966250812 | DPAM L Bonds EUR Corporate High Yield | W | 0,45 | 0,50 |

Any shareholders of the sub-funds who do not agree with the changes described hereabove may request the redemption of their shares, free of charge, during a one-month period starting from **30 August 2024** until **30 September 2024** inclusive. The changes will subsequently be binding on any shareholders who have not exercised their redemption rights during this period. Shareholders who have deposited their shares with a clearing house are invited to find out about the special terms applicable to subscriptions, redemptions and conversions made through this type of intermediary.

The new **October 2024** Prospectus will be available on request from the SICAV's registered office.

The Board of Directors.