

Abstract of the Voting Policy

Each of the Fund for which **Degroof Petercam Asset Services S.A**. (hereinafter the "**Company**") provides services of Investment Management, UCITS Management Company or Alternative Investment Fund Manager has delegated its voting right to the Company.

The Company has delegated in its turn to each Investment Manager the possibility to take part to shareholder's meetings of portfolio companies in which it has invested, under the supervision of the Company.

The Company has adopted a voting policy which determines the terms and strategic guidelines each Investment Manager has to comply with when taking part to shareholders' meetings of certain portfolio companies in which they have interests.

Those strategic guidelines aim at defining the funds' voting strategy and promoting, inter alia, certain requirements regarding shareholders' protection and sound corporate governance whilst avoiding potential conflicts of interests.

The voting process may be differentiated depending on criteria like jurisdictions and/or the risk to entail significant costs.

The extensive Voting Policy can be obtained with no charge at:

Degroof Petercam Asset Services S.A. 12, rue Eugène Ruppert L-2453 Luxembourg